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| Meeting | Executive |
| Date | 11 February 2016 |
| Present | Councillors Steward (Chair), Aspden (Vice-Chair), Ayre, Brooks, Carr, Gillies, Runciman and Waller |
| Other Members participating in the meeting | Councillors D'Agorne and Looker |
| In attendance | Councillors N Barnes, Craghill, Hayes and Lisle |

Part B - Matters Referred to Council

118. Capital Programme - Monitor 3 2015/16

[See also Part A minute]

Members considered a report which informed them of the likely outturn position of the 2015/16 Capital Programme including any adjustments and requests to re-profile budgets between years.

The current approved Capital Programme for 2015/16 was £94.389m, following amendments previously reported to Executive and Council. A decrease of £40.654m, details of which were set out in the monitor report and had resulted in a revised Capital Programme budget of £51.538m, the majority of which had due to re-profiling of budgets to future years. Offsetting this had been a net increase of £229k mainly due to an increase from the Better Bus Area Fund of £308k from external contributions.

The variances against each portfolio area, together with a summary of the key exceptions and implications on the capital programme, were set out at paragraphs 9 to 42 and at Annex A of the report. A summary of the revised 5 year Capital Programme incorporating the proposed changes highlighted in the report were shown at Table 2 and the proposed financing at Table 3.

Following discussion it was

Recommended: That Council agree a decrease in the 2015/16 programme of £40.654m as detailed in the report and contained in Annex A.

Reason: To enable the effective management and monitoring of the Council's capital programme.

Cllr C Steward, Chair

[The meeting started at 5.30 pm and finished at 7.55 pm].